

**General Index of Tariff Showing Electric Rate Schedules and Rules
And Regulations, As Filed With The Public Service Commission of Kentucky**

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PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

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SECTION 9 (1)
BY: *Stephan D. Bell*
SECRETARY OF THE COMMISSION

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R. M. Hewett, Group Executive
Lexington, Kentucky

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SECRETARY OF THE COMMISSION

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**General Index of Tariff Showing Electric Rate Schedules and Rules
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Lexington, Kentucky

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SECRETARY OF THE COMMISSION

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R. M. Hewett
R. M. Hewett, Group Executive
Lexington, Kentucky

C. 12/01

ELECTRIC RATE SCHEDULE

ESM

Earnings Sharing Mechanism MAR 05 2000

N

APPLICABLE

In all territory served by the Company .

PURSUANT TO 807 KAR 5:011,
SECTION 9 (1)

AVAILABILITY OF SERVICE

To all Kentucky Utilities Company Electric Rate Schedules excluding the Curtailable Service Rider and Flood Wall Pumping.

BY: Stephan D. Bell
SECRETARY OF THE COMMISSION

RATE

The monthly billing amount computed under each of the rate schedules to which this mechanism is applicable, including the Fuel Adjustment Clause, the Environmental Surcharge, and the Merger Surcredit Rider, shall be adjusted by a percentage factor which shall be calculated in accordance with the following formula:

$$\text{Earning Sharing Mechanism Factor} \quad \text{ESMF} = (\text{RA} + \text{BA}) / \text{ER}$$

Where:

(RA) is the Kentucky retail jurisdictional **Revenue Adjustment** for the Current Reporting Period that is equal to 40% of any revenue surplus or deficit outside the deadband established by the Commission's Orders in Case No. 98-474.

(BA) is the **Balancing Adjustment** which reconciles any over- or under-collection of the RA from the prior adjustment year.

(ER) is the **Estimated Revenue** of the Kentucky retail jurisdictional sales for Current Adjustment Year.

DEFINITIONS:

- (1) **Current Reporting Period** shall be a calendar year.
- (2) **Current Adjustment Year** shall be the twelve months beginning with the first April billing cycle following the Current Reporting Period.

TERMS AND CONDITIONS

- (1) The Earnings Sharing Mechanism will
 - a) exclude all Kentucky jurisdictional revenues and expenses associated with the Kentucky Retail Fuel Adjustment Clause and the Environmental Surcharge,
 - b) contain a threshold of 11.5% return on equity with a symmetrical deadband of 100 basis points above and below the threshold, and
 - c) share any revenue surplus or deficit outside of the deadband, 60% shareholders and 40% customers.
- (2) An annual Earnings Sharing Mechanism filing will be made on the 1st of March following a Current Reporting Period. The first Current Reporting Period subject to this tariff shall be the calendar year 2000. The Earnings Sharing Mechanism filing will contain
 - a) the calculation of the adjusted jurisdictional revenues, expenses and net operating income. These calculations will recognize current and future orders of the Commission that cause revenues, expenses or both, in part or in total, to be collected or incurred differently than in the Current Reporting Period. Revenues will be adjusted for off-system sales and expenses will be adjusted to remove advertising costs, in accordance with Commission 's regulations.

Date of Issue: February 4, 2000

Issued By

Robert M. Hewett

Robert M. Hewett, Group Executive
Lexington, Kentucky

Issued Pursuant to K.P.S.C. Order No. 98-474

Date Effective: March 5, 2000

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Lexington, Kentucky

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ELECTRIC RATE SCHEDULE

DEC. ST. LT.

JUN 01 2000

Decorative Street Lighting Service

PURSUANT TO 807 KAR 5011,

SECTION 9 (1)

AVAILABILITY

This rate schedule is available, for the types of street lighting shown herein, in any community in which the Company has an electric franchise. Service is subject to the provisions herein and the provisions of the Company's standard contract for street lighting service. Should the service not meet these standard provisions, the Company reserves the right to revise the charges stated hereinafter to include any additional or unusual cost involved.

CONDITIONS OF SERVICE

1. DURATION: Service shall be from dusk to dawn, automatically controlled, approximately 4,000 hours per year.
2. FURNISHED EQUIPMENT FOR ACORN, COLONIAL OR CONTEMPORARY INSTALLATIONS (SERVED UNDERGROUND):

Street lighting equipment furnished hereunder shall consist of appropriate size decorative poles and fixtures for the lamps being used, the necessary underground conductor, protective equipment, controls and transformers. The Company will install, own, operate and maintain the entire street lighting system, including conductor, decorative poles, fixtures and lamp replacements. The Customer shall pay the rate as shown plus, at the time of installation, pay to the Company the amount to cover the additional cost of underground over the equivalent overhead street lighting circuitry.

RATE HIGH PRESSURE SODIUM (HPS) DECORATIVE STREET LIGHTING

Type Of Pole & Fixture	Lumen Output (Approximate)	Load/Light In KW	Monthly Rate Per Light
Acorn (Decorative Pole)	4,000	0.060	\$ 9.44
Acorn (Historic Pole)	4,000	0.060	\$14.83
Acorn (Decorative Pole)	5,800	0.083	\$ 9.90
Acorn (Historic Pole)	5,800	0.083	\$15.29
Acorn (Decorative Pole)	9,500	0.117	\$10.50
Acorn (Historic Pole)	9,500	0.117	\$15.89
Colonial	4,000	0.060	\$ 6.20
Colonial	5,800	0.083	\$ 6.58
Colonial	9,500	0.117	\$ 7.12
Coach	5,800	0.083	\$22.79
Coach	9,500	0.117	\$23.37
Contemporary	5,800	0.083	\$11.42
Contemporary	9,500	0.117	\$13.59
Contemporary	22,000	0.242	\$15.67
Contemporary	50,000	0.485	\$20.16

DETERMINATION OF ENERGY CONSUMPTION

The kilowatt-hours will be determined as set forth on Sheet No. 19 of the Tariff to which the fuel clause will apply.

FUEL CLAUSE

An additional charge or credit will be made on the kilowatt-hours purchased by the Customer in accordance with the fuel clause set forth on Sheet No. 24 of Company's Tariff.

FRANCHISE CHARGE

The rate herein provided shall include, where applicable, an additional charge for local government franchise payment determined in accordance with the Franchise Billing Plan as set forth in the Rules and Regulations of this Tariff.

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ELECTRIC RATE SCHEDULE

P. O. Lt.

JUN 01 2000

Private Outdoor Lighting

DECORATIVE HPS (SERVED UNDERGROUND)

PURSUANT TO 807 KAR 5011,
 SECTION 9 (1)

BY: Stephan D. Bell

SECRETARY OF THE COMMISSION

TYPE POLE & FIXTURE	APPROX LUMENS	KW RATING	MONTHLY CHARGE
Acorn Decorative	4,000	0.060	\$9.44
Acorn Historic	4,000	0.060	\$14.83
Acorn Decorative	5,800	0.083	\$9.90
Acorn Historic	5,800	0.083	\$15.29
Acorn Decorative	9,500	0.117	\$10.51
Acorn Historic	9,500	0.117	\$15.90
Colonial	4,000	0.060	\$6.20
Colonial	5,800	0.083	\$6.58
Colonial	9,500	0.117	\$7.12
Coach	5,800	0.083	\$22.79
Coach	9,500	0.117	\$23.37
Contemporary	5,800	0.083	\$11.42
Contemporary	9,500	0.117	\$13.59
Contemporary	22,000 *	0.242	\$15.67
Contemporary	50,000 *	0.485	\$20.16

Company to furnish, own, and maintain decorative poles, fixtures and any necessary circuitry up to 100 feet for the size lamps being used. Additional facilities required by Customer will be provided at a monthly charge to be determined by the Company. These additional charges are subject to change by the Company upon 30 days prior written notice. All facilities furnished by the Company will be standard stocked material. Customer to pay monthly rate plus any additional charges as determined above plus provide all ditching, back-filling, and repaving/seeding/sodding as necessary, and provide, own, and maintain all conduit. Upon termination of this service, the Company shall not be required to remove underground wiring.

NOTE: *NOT AVAILABLE FOR URBAN RESIDENTIAL HOME USE
 **RESTRICTED TO THOSE FIXTURES IN SERVICE ON AUGUST 20, 1990.

DUE DATE OF BILL

Payment is due within 10 days from date of bill. Billing for this service to be made a part of bill rendered for other electric service.

DETERMINATION OF ENERGY CONSUMPTION

The kilowatt-hours will be determined as set forth on Sheet No. 19 of the Tariff to which the fuel clause will apply.

FUEL CLAUSE

An additional charge or credit will be made on the kilowatt-hours purchased by the Customer in accordance with the fuel clause set forth on Sheet No. 24 of the Tariff.

FRANCHISE CHARGE

The rate herein provided shall include, where applicable, an additional charge for local government franchise payment determined in accordance with the Franchise Billing Plan as set forth in the Rules and Regulations of this Tariff.

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 Lexington, Kentucky

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C6/01

ELECTRIC RATE SCHEDULE

P. O. Lt.

Private Outdoor Lighting

TERM OF CONTRACT

For a fixed term of not less than 5 years and for such time thereafter until terminated by either party giving 30 days prior written notice to the other when additional facilities are required. Cancellation by Customer prior to the initial 5-year term will require the Customer to pay to Company its cost of labor to install and remove facilities plus cost of non-salvage material, prorated on the basis of the remaining portion of the 5-year period.

Signed contracts will not be required when the fixture(s) are placed on existing pole with a 120 volt source.

RULES AND REGULATIONS

1. Service shall be furnished under Company's general Rules and Regulations or Terms and Conditions, except as set out herein.
2. All service and necessary maintenance on the light and facilities will be performed only during regular scheduled working hours of the Company. The Company shall be allowed 48 hours after notification by the Customer in which to restore service.
3. The Customer shall be responsible for fixture replacement or repairs where such replacement or repairs are caused from willful damage, vandalism, or causes other than normal burnouts.
4. The Company shall own and maintain all facilities required in providing this service, except as noted above.

PUBLIC SERVICE COMMISSION
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SECRETARY OF THE COMMISSION

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R. M. Hewett
R. M. Hewett, Group Executive
Lexington, Kentucky

Issued Pursuant to K.P.S.C. Order of 1/7/00 in Case No. 98-474

C6/01

STANDARD RIDER

VDSR

Value Delivery Surcredit Rider

APPLICABLE

In all territory served by the Company.

AVAILABILITY OF SERVICE

To Kentucky Utilities Company Electric Rate Schedules RS, FERS, GS, CWH, 33, AES, LP, LCI-TOD, HLF, MP, LMP-TOD, M, ST.LT., P.O.LT., C.O.LT., SEASONAL/TEMPORARY SERVICE RIDER, AND WESTVACO

RATE

The monthly billing amount computed under each of the rate schedules to which this surcredit is applicable shall be adjusted by the Value Delivery Surcredit Factor, which shall be calculated in accordance with the following formula:

$$\text{Value Delivery Surcredit Factor} = \text{VDS} + \text{BA}$$

Where:

(VDS) is the Value Delivery Surcredit which is based on the total Company net savings that are to be distributed to the Company's Kentucky jurisdictional retail customers in each 12-month period.

	Net Savings To be Distributed	Value Delivery Surcredit (VDS)
Year 1, Dec 1, 2001 to Dec 31, 2001	\$ 480,000	0.85%
Year 2, Jan 1, 2002 to Dec 31, 2002	\$ 400,000	0.06%
Year 3, Jan 1, 2003 to Dec 31, 2003	\$2,120,000	0.29%
Year 4, Jan 1, 2004 to Dec 31, 2004	\$2,640,000	0.35%
Year 5, Jan 1, 2005 to Dec 31, 2005	\$3,120,000	0.42%
Year 6, Jan 1, 2006 to Mar 31, 2006	\$ 880,000	0.46%

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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DEC 03 2001
PURSUANT TO 807 KAR 5.011
SECTION 9 (1)

(BA) is the Balancing Adjustment for the second through the twelfth months of the current distribution year which reconciles any over- or under-distribution of the net savings from prior periods. The Balancing Adjustment will be determined by dividing the differences between amounts which were expected to be distributed and the amounts actually distributed from the application of the Value Delivery Surcredit Factor from the previous year by the expected Kentucky jurisdictional retail electric revenues. The final Balancing Adjustment will be applied to customer billings in the second month following the fifth distribution year.


TERMS OF DISTRIBUTION

- (1) The total distribution to Company's customers will, in no case, be less than the sum of the amounts shown above.
- (2) In the event that the actual net savings to the customers differs from the values shown under "Net Savings to be Distributed" an adjustment shall be made to Year 6 via the Balancing Adjustment. The determination of any such adjustment shall be reported to the Commission when it becomes available.
- (3) On or before the 21st of the first month of each distribution year following Year 1, the Company will file with the Commission a status report of the Surcredit. Such report shall include a statement showing the amounts which were expected to be distributed and the amounts actually distributed in previous periods, along with a calculation of the Balancing Adjustment (BA) which will be implemented with customer billings in the second month of that distribution year to reconcile any previous over-or under-distributions.
- (4) The Value Delivery Surcredit shall be applied to the customer's bill following the rates and charges for electric service, but before application of the school tax, the franchise fee, sales tax or similar items.
- (5) The Value Delivery Surcredit shall be withdrawn with application of the final Balancing Adjustment following Year 6.

Date of Issue: December 7, 2001

Issued By

Date Effective: With Bills Rendered
On and After
December 3, 2001


Michael S. Beer, Vice President
Lexington, Kentucky

Issued Pursuant to K.P.S.C. Order dated 12/3/01 in Case No. 2001-169

C 12/3/01

N

STANDARD RIDER

ESR

Efficiency Surcredit Rider

APPLICABLE

In all territory served by the Company.

AVAILABILITY OF SERVICE

To Kentucky Utilities Company Electric Rate Schedules RS, FERS, GS, CWH, 33, AES, LP, LCI-TOD, HLF, MP, LMP-TOD, M, ST.LT., P.O.LT., C.O.LT., SEASONAL/TEMPORARY SERVICE RIDER, AND WESTVACO

RATE

The monthly billing amount computed under each of the rate schedules to which this surcredit is applicable shall be adjusted by the Efficiency Surcredit Factor, which shall be calculated in accordance with the following formula:

$$\text{Efficiency Surcredit Factor} = \text{ES} + \text{BA}$$

Where:

(ES) is the Efficiency Surcredit which is based on the total Company net savings that are to be distributed to the Company's Kentucky jurisdictional retail customers in each 12-month period.

	Net Savings to be Distributed	Efficiency Surcredit (ES)
Year 1, Dec 1, 2001 to Dec 31, 2001	\$ 480,000	0.85%
Year 2, Jan 1, 2002 to Dec 31, 2002	\$ 400,000	0.06%
Year 3, Jan 1, 2003 to Dec 31, 2003	\$2,120,000	0.29%
Year 4, Jan 1, 2004 to Dec 31, 2004	\$2,640,000	0.35%
Year 5, Jan 1, 2005 to Dec 31, 2005	\$3,120,000	0.42%
Year 6, Jan 1, 2006 to Mar 31, 2006	\$ 880,000	0.46%

(BA) is the Balancing Adjustment for the second through the twelfth months of the current distribution year which reconciles any over- or under-distribution of the net savings from prior periods. The Balancing Adjustment will be determined by dividing the differences between amounts which were expected to be distributed and the amounts actually distributed from the application of the Efficiency Surcredit Factor from the previous year by the expected Kentucky jurisdictional retail electric revenues. The final Balancing Adjustment will be applied to customer billings in the second month following the fifth distribution year.

TERMS OF DISTRIBUTION

- (1) The total distribution to Company's customers will, in no case, be less than the sum of the amounts shown above.
- (2) In the event that the actual net savings to the customers differs from the values shown under "Net Savings to be Distributed" an adjustment shall be made to Year 6 via the Balancing Adjustment. The determination of any such adjustment shall be reported to the Commission when it becomes available.
- (3) On or before the 21st of the first month of each distribution year following Year 1, the Company will file with the Commission a status report of the Surcredit. Such report shall include a statement showing the amounts which were expected to be distributed and the amounts actually distributed in previous periods, along with a calculation of the Balancing Adjustment (BA) which will be implemented with customer billings in the second month of that distribution year to reconcile any previous over-or under-distributions.
- (4) The Efficiency Surcredit shall be applied to the customer's bill following the rates and charges for electric service, but before application of the school tax, the franchise fee, sales tax or similar items.
- (5) The Efficiency Surcredit shall be withdrawn with application of the final Balancing Adjustment following Year 6.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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PURSUANT TO 807 KAR 5.011.

Date of Issue: December 7, 2001

Issued By

Michael S. Beer
Michael S. Beer, Vice President
Lexington, Kentucky

SECTION 7.1
Date Effective: With Bills Rendered
BY: *Stephan O. ...* On and After
December 3, 2001
SECRETARY OF THE COMMISSION

cl/2/01

ELECTRIC RATE SCHEDULE

EPBR

Electric Performance-Based Rate

AVAILABILITY:

This tariff is closed effective January 7, 2000 and thereafter is limited to the disposition of the last two billing calendar quarters of 1999, as prescribed herein. The Bill Reduction component of the EPBR is limited to January and February (the prorated amount for the partial first quarter of 2000) consistent with the implementation of the Commission ordered rate decrease effective March 1, 2000.

APPLICABLE:

To all electric rate schedules.

RATE MECHANISM:

The monthly amount computed under each of the rate schedules to which this tariff is applicable shall be increased or decreased by the Electric Performance-Based Rate Adjustment Factor (EPBRA) at a rate per kilowatt-hour of monthly consumption during the billing calendar quarter computed as follows:

$$EPBRA(q) = EPBR(q) / KWH(q)$$

$$EPBR(q) = FCR + MDS + GP + SQ + BR + BA$$

Where:

EPBRA(q) = Electric Performance-Based Rate Adjustment Factor for the current quarter

EPBR(q) = Electric Performance-Based Rate Amount for the current quarter

FCR = Fuel Cost Recovery

MDS = Merger Dispatch Savings expressed as a credit

GP = Generation Performance expressed as a credit

SQ = Service Quality

BR = Bill Reduction expressed as a credit

BA = Balancing Adjustment

KWH(q) = Kentucky Retail Jurisdictional Kilowatt-hour Sales in the current quarter

q = Current quarter shall be the second calendar quarter preceding the billing calendar quarter in which the EPBRA is billed (Due to FERC Form 423 data availability the current quarter for the FCR computation will be defined as the three-month period ending February, May, August, or November)

Fuel Cost Recovery (FCR)

Fuel Cost Recovery (FCR): Changes in the level of purchased fuel cost on a ¢/MMBTU basis will be compared to changes in a fuel cost index to determine the level of fuel cost to be charged to customers. Each quarter, the Company's current purchased fuel cost will be compared to the cost of fuel purchased by the Company during the Base Period and the fuel cost index for each quarter will be compared to the fuel cost index for the same Base Period. The resulting percentage change in the Company's cost of purchased fuel will be compared to the percentage change in the fuel cost index. When the percentage change in the Company's fuel cost is greater than the percentage change in the index, the percentage change in the index will be used for fuel cost recovery purposes. When the Company's percentage change in actual fuel cost is less than the change in the fuel cost index, the difference will be shared equally between the Company and customers by using the average of the two percentages for fuel cost recovery purposes.

PUBLIC SERVICE COMMISSION
SECRETARY
EFFECTIVE
MAR 01 2000

Current Quarter Actual Fuel Cost (QA): Actual fuel cost shall be the average weighted cost of fuel purchased for each quarter, stated in ¢/MMBTU. Included therein will be the cost of coal delivered (including transportation costs) and the cost of gas delivered.

PURSUANT TO 807 KAR 5011,
SECTION 9 (1)

BY: Stephan Bill

SECRETARY OF THE COMMISSION

Date Effective: March 1, 2000

Date of Issue: February 21, 2000

Issued By

R. M. Hewett

R. M. Hewett, Group Executive
Lexington, Kentucky

Issued Pursuant to K.P.S.C. Order of 1/7/00 in Case No. 98-474

C/101

Standard Rate Schedule

EPBR

Electric Performance-Based Rate (continued)

Fuel Cost Recovery (FCR) Continued

Current Quarter Fuel Cost Index (QI):

$$QI = (a\% \times CC) + (b\% \times PR) + (c\% \times MS) + (d\% \times HS) + (e\% \times NG)$$

Where:

The percentages: a, b, c, d and e will be based on the relative amounts of MMBTU purchased during the current three-month period.

All prices are weighted averages for the current three-month period and are expressed in ¢/ MMBTU

The source for all coal data is FERC Form 423 for reporting electric utilities in a five-state region which includes Indiana, Ohio, Kentucky (excluding LG&E Energy Utilities), West Virginia, and Tennessee.

CC = Compliance Coal: Weighted average spot price of delivered compliance coal (\leq 1.2 lb. SO₂/MMBTU) excluding Powder River Basin Coal

PR = Powder River Basin Coal: Weighted average spot price of delivered coal from the Powder River Basin

MS = Medium Sulfur Coal: Weighted average spot price of delivered medium sulfur coal (1.21 to 3.0 lb. SO₂/MMBTU)

HS = High Sulfur Coal: Weighted average spot price of delivered high sulfur coal ($>$ 3.0 lb. SO₂/MMBTU)

NG = Natural Gas: The natural gas price shall be the average of the current three-month period of weekly *Natural Gas Week* postings for Spot Prices on Interstate Pipeline Systems for CNG Transmission Co. - North and South

Fuel Cost Recovery (FCR) will be computed on a quarterly basis as follows:

$$FCR = BK \times CR \times KWH$$

$$\text{If } CA \geq CI \text{ then } CR = CI$$

$$\text{If } CA < CI \text{ then } CR = (CA + CI) / 2m$$

PUBLIC SERVICE COMMISSION
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SECTION 9 (1)

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Standard Rate Schedule

EPBR

Electric Performance-Based Rate (continued)

Fuel Cost Recovery (FCR) Continued

Where:

Base Period = 12 months ended April 30, 1999 determined as the most recent 12-month period prior to the effective date of this tariff for which data is available

BK = Base Period Fuel Cost Recovery included in Base Rates expressed as \$.01259/Kwh as determined using 12 months of data for F(m)/S(m) as defined by 807 KAR 5:056 for the Base Period excluding any Merger Dispatch Savings

CR = Percentage Change in the Fuel Cost Recovery

KWH = Kentucky Retail Jurisdictional Kwh Sales for the current three-month period

BPA = Base Period Actual Fuel Cost = ___¢/MMBTU based on the weighted average cost of fuel purchased during the Base Period

BPI = Base Period Fuel Cost Index = ___¢/MMBTU consistent with the computation of the quarterly index (QI) using the 12 month Base Period

QA = Current Quarter Actual Fuel Cost in ¢/MMBTU

QI = Current Quarter Fuel Cost Index in ¢/MMBTU

CA = Percentage Change in Actual Fuel Cost = (QA - BPA) / BPA

CI = Percentage Change in Fuel Cost Index = (QI - BPI) / BPI

Merger Dispatch Savings (MDS)

Merger Dispatch Savings (MDS) will be expressed as a credit in the quarterly EPBRA(q) and will be computed on a monthly basis pursuant to the Power Supply System Agreement (PSSA) approved in LG&E Energy Rate Schedule FERC No. 1. Each quarterly computation of the EPBRA will include the three month accumulation of the Kentucky retail jurisdictional merger dispatch savings computed as follows:

$$MDS = IEP\$ + IES\$$$

Where:

IEP\$ = Internal Economy Purchases equal to one-half of the difference in the purchasing company's avoided fuel cost and selling company's fuel cost pursuant to Rate Schedule FERC No. 1.

IES\$ = Internal Economy Sales equal to the difference in the transaction price and the selling company's own fuel cost pursuant to Rate Schedule FERC No. 1.

Kentucky retail jurisdictional MDS will be determined by multiplying the MDS savings amount calculated above by the ratio of Kentucky retail jurisdictional Kwh sales to total company full requirements Kwh sales for the current quarter.

PUBLIC SERVICE COMMISSION
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R. M. Hewett, Group Executive
Lexington, Kentucky

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C1/b1

Standard Rate Schedule

EPBR

Electric Performance-Based Rate (continued)

Generation Performance (GP)

Generation Performance (GP) will be expressed as a credit in the quarterly EBPR(q) and is based on the Composite Performance (CP) of the Equivalent Availability Factor(EAF) and the Capacity Factor(CF) computed on a 12-month rolling quarter-ended basis using the combined LG&E/KU generation system computed as follows:

$$CP = (EAF + CF)/2$$

$$ISV = (CP - THRESHOLD) \times \$625,000 \text{ per } \% \text{ point}$$

IF CP < THRESHOLD then ISV = zero

$$GP = 50\% \times ISV$$

Where:

CP = Composite Performance.

ISV = Indicated Savings Value of \$625,000 for each percentage point improvement in the Composite Performance over the established Threshold.

Maximum ISV = \$2,500,000 per quarter.

Maximum GP = \$1,250,000 per quarter.

EAF = Equivalent Availability Factor expressed as a percentage. The EAF is the availability of installed generation capacity (adjusted for de-ratings and excluding hydro) to meet load requirements for the 12-month rolling quarter-ended period. The 12-month rolling average EAF is the weighted average of the 12 monthly system EAF values weighted by the number of hours per month.

CF = Capacity Factor expressed as a percentage. The CF is a measure of the utilization of the generating units (excluding hydro) for the 12-month rolling quarter-ended period. The 12-month rolling average CF is the weighted average of the 12 monthly system EAF values weighted by the number of hours per month.

THRESHOLD = 71.8% = The established composite benchmark which must be exceeded to produce ISV.

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Lexington, Kentucky

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C/A

Standard Rate Schedule

EPBR

Electric Performance-Based Rate (continued)

Service Quality (SQ)

Service Quality (SQ) is comprised of five measures with separate penalties or rewards to the Company that are accumulated for an overall Service Quality (SQ) amount. SQ is computed each quarter as follows:

$$SQ = SAIDI\$ + SAIFI\$ + CUSTSAT\$ + CALLHANDL\$ + SAFETY\$ + PREVSQ\$$$

Where:

SAIDI\$ = System Average Interruption Duration Index (SAIDI) Measure

SAIFI\$ = System Average Interruption Frequency Index (SAIFI) Measure

CUSTSAT\$ = Overall Customer Satisfaction Measure

CALLHANDL\$ = Call Handling Customer Satisfaction Measure

SAFETY\$ = Safety Performance Measure

PREVSQ\$ = Net Service Quality rewards carried forward from previous quarters

Maximum Penalty SQ = \$1,250,000 per quarter (prior to the recovery of any PREVSQ\$)

Maximum Reward SQ = lesser of \$1,250,000 per quarter or GP

SAIDI\$ = System Average Interruption Duration Index (SAIDI) Measure. SAIDI\$ shall be calculated quarterly by subtracting the current 12-month rolling quarter-ended measurement (QSAIDI) in minutes of average duration of interruption per customer from the established SAIDI benchmark of 67.0 minutes and multiplying the resulting difference by \$30,000 per minute of duration. Positive improvements in SAIDI shall produce rewards and negative values will produce penalties.

$$SAIDI\$ = (67.0 \text{ minutes} - QSAIDI) \times \$30,000/\text{minute}$$

SAIFI\$ = System Average Interruption Frequency (SAIFI) Measure. SAIFI\$ shall be calculated quarterly by subtracting the current 12-month rolling quarter-ended measurement (QSAIFI) in average frequency of interruption per customer from the established SAIFI benchmark of .76 outages and multiplying the resulting difference by \$425,000 per outage. Positive values in SAIFI\$ will result in rewards and negative values will result in penalties.

$$SAIFI\$ = (.76 \text{ outages} - QSAIFI) \times \$425,000/\text{outage}$$

PUBLIC SERVICE COMMISSION
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BY: Stephan D. Bell
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Lexington, Kentucky

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C/101

Standard Rate Schedule

EPBR

Electric Performance-Based Rate (continued)

Service Quality (SQ) Continued

CUSTSAT\$ = Overall Customer Satisfaction Measure. CUSTSAT\$ shall be calculated quarterly by comparing the current 12-month rolling quarter-ended measurement (QCUSTSAT) of the company's overall customer satisfaction to a similar measurement (PEERS) of the established peer group of comparable companies. The Company will be rewarded for having overall customer satisfaction in excess of 10 percentage points above this peer group's average performance and penalized for customer satisfaction below this peer group's average performance. Each percentage point in overall customer satisfaction will be worth \$72,500 of reward or penalty. No penalty or reward will be assessed if the Company's performance is within the deadband between the peer group's average performance and the peer group's average performance plus 10 percentage points.

If QCUSTSAT > (PEERS + 10%pt) then CUSTSAT\$ = [QCUSTSAT - (PEERS + 10%pt)] x \$72,500/%point

If QCUSTSAT < PEERS then CUSTSAT\$ = (QCUSTSAT - PEERS) x \$72,500/%point

If PEERS ≤ QCUSTSAT ≤ (PEERS + 10%pt) then CUSTSAT\$ = Zero

CALLHANDL\$ = Call Handling Customer Satisfaction Measure. The CALLHANDL\$ shall be calculated quarterly by comparing the current 12-month rolling quarter-ended measurement (QCALLHANDL) of Call Handling Customer Satisfaction to the established Call Handling Performance Range (CHPR) or deadband within which no penalties or rewards will be assessed. CHPR will be established as the sample margin of error for the Customer Call Handling Callback Survey with UCHPR being the upper boundary of the performance band and LCHPR being the lower boundary of the performance band. Performance above the UCHPR will result in rewards. Penalties are assessed when the QCALLHANDL is lower than the LCHPR. Each percentage point outside the range will be worth \$18,000.

If QCALLHANDL > UCHPR then CALLHANDL\$ = (QCALLHANDL - UCHPR) x \$18,000/%pt

If QCALLHANDL < LCHPR then CALLHANDL\$ = (QCALLHANDL - LCHPR) x \$18,000/%pt

If LCHPR ≤ QCALLHANDL ≤ UCHPR then CALLHANDL\$ = Zero

PUBLIC SERVICE COMMISSION
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BY: Stephan D. Bell
SECRETARY OF THE COMMISSION

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R. M. Hewett
R. M. Hewett, Group Executive
Lexington, Kentucky

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C/101

ELECTRIC RATE SCHEDULE

EPBR

Electric Performance-Based Rate

Service Quality (SQ) Continued

SAFETY\$ = Safety Performance Measure. The SAFETY\$ shall be calculated quarterly by comparing the current 12-month rolling quarter-ended measurement (QSAFETY) of the company's OSHA Recordable Incidence Rate to the established Safety Performance Range (SPR) or deadband of 3.39 to 5.01 incidence rate within which no penalties or rewards will be assessed. Performance outside the SPR will result in rewards when the incidence rate is lower than the range and penalties when the incidence rate is higher than the range. Each .1 incidence outside the range will be worth \$32,500.

If QSAFETY < 3.39 then SAFETY\$ = (3.39 - QSAFETY) x \$32,500 per .1 incidence rate

If QSAFETY > 5.01 then SAFETY\$ = (5.01 - QSAFETY) x \$32,500 per .1 incidence rate

If 3.39 ≤ QSAFETY ≤ 5.01 then SAFETY\$ = Zero

PREVSQ\$ = Net Service Quality rewards carried forward from previous quarters. If the preliminary sum of the five SQ measures is greater than GP for any quarter, the difference (Net Service Quality rewards) will be carried forward for up to four quarters after which time any unrecovered amount will be forfeited. SQ will be set equal to GP for the current quarter.

Balancing Adjustment (BA)

The Balancing Adjustment (BA) will be computed on a quarterly basis to reconcile any variance in the EPBRA calculated from the second preceding quarter and the EPBRA billed in the current billing quarter computed as follows:

$$BA = EPBRA(q-2) - [EPBRA(q-2) \times KWH(q)]$$

Where:

EPBRA(q-2) = EPBR Amount calculated from the second preceding quarter

EPBRA(q-2) = EPBR Adjustment Factor calculated from the second preceding quarter and billed in the current quarter

KWH(q) = KY Jurisdictional Kwh sales for the current billing quarter

PUBLIC SERVICE COMMISSION
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EFFECTIVE

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BY: Stephan Bee
SECRETARY OF THE COMMISSION

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R. M. Hewett
R. M. Hewett, Group Executive
Lexington, Kentucky

Issued Pursuant to K.P.S.C. Order of 1/7/00 in Case No. 98-474

Call

RULES AND REGULATIONS OR TERMS AND CONDITIONS

Applicable to All Classes of Electric Service

KENTUCKY UTILITIES CO.
1 QUALITY ST
P O BOX 1000
LEXINGTON KY 40507

SERVICE ADDRESS: 546 FIFTEENTH ST
ACCOUNT NUMBER: 012345-067 0

606-255-2100

JANE DOE
546 FIFTEENTH ST
LEXINGTON KY 40505



PLEASE RETURN THIS STUB WITH PAYMENT TO
P.O. BOX 1000 LEXINGTON, KY. 40588-1000

I AM VOLUNTARILY ADDING \$ _____ (\$1.00 OR MORE) TO MY PAYMENT FOR WINTERCARE PROGRAM

	DUE DATE	TOTAL AMOUNT DUE
	MAR 18, 1991	\$18.29

PLEASE RETURN ENTIRE BILL WHEN PAYING IN PERSON

SERVICE ADDRESS	ACCOUNT NUMBER	TOTAL AMOUNT DUE
JANE DOE 546 FIFTEENTH ST LEXINGTON KY 40505-1766	012345-067 0	DATE BILLED MAR 06, 1991 DUE DATE MAR 18, 1991 PLEASE PAY \$18.29

SERVICE	FROM	BILLING TO	READ CODE	READINGS PREVIOUS	PRESENT	METER CONSTANT	USAGE	CHARGES
RS-URB RESIDENTIAL	2/2	3/4	R	11737	12040	1	303 KWH	17.61
(.00049) PER KWH FUEL ADJUSTMENT ON 303 KWH								0.15CR
3.00% SCHOOL TAX ON \$17.46								0.52
1.79% FRANCHISE FEE ON 17.46								0.31
TOTAL CURRENT BILL								18.29
PREVIOUS AMOUNT DUE								33.27
PAYMENT RECEIVED								33.27CR
TOTAL AMOUNT DUE MAR 18, 1991								18.29

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

MAR 01 2000

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BY: *Stephan D. Bell*
SECRETARY OF THE COMMISSION

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R. M. Hewett
R. M. Hewett, Group Executive
Lexington, Kentucky

03/01